

**INDIAN RAILWAY WELFARE ORGANISATION**  
**Income & Expenditure Account**  
**For the year ending 31st March, 2012**

	<u>Schedule</u>	<u>As on 31.3.2012</u>	<i>(Rs. in thousands)</i> <u>As on 31.3.2011</u>
<b><u>Income</u></b>			
Interest on Investments		<b>44324</b>	34453
Interest on Advances to Projects		<b>6496</b>	-
Other Receipts	16	<b>2758</b>	3713
<b>Total Income</b>		<b><u>53578</u></b>	<u>38166</u>
Less: Adjustments	17	<b><u>33891</u></b>	<u>32236</u>
Balance		<b><u>19687</u></b>	<u>5930</u>
 <b><u>Expenditure</u></b>			
Establishment & General Expenses	18	<b>24111</b>	19410
Finance Charges	19	<b>0</b>	225
<b>Total Expenditure</b>		<b><u>24111</u></b>	<u>19635</u>
 Excess of Expenditure over Income			
		<b>4424</b>	-
Allocated to Projects		<b><u>4424</u></b>	<u>19635</u>
Transferred to Land Corpus Fund		<b><u>-Nil -</u></b>	<u>5930</u>

This is the Income & Expenditure Account referred to in our Report of even date.

The schedule referred to above form an integral part of Balance Sheet.

For and on behalf of  
Sanjay Salig Arora & Co.  
Chartered Accountants

(A.K.Bhatnagar)  
Director Finance  
IRWO

(S.S.Khurana)  
Managing Director  
IRWO

(Sanjay Arora)  
Proprietor  
M.No. 091491

Place: New Delhi  
Dated: 24.9.2012